

## **NEWS FROM: Fountains at Gateway**

### **La Vergne-based SteelSummit Holdings selects Fountains at Gateway for its US headquarters Moves HQ operation from manufacturing plant in La Vergne**

MURFREESBORO, Tenn. (October 30, 2019) --- SteelSummit Holdings, a leading national metals service center and trading company based in La Vergne, Tennessee, has selected Fountains at Gateway for its corporate headquarters. The firm has leased 11,551 square feet of office space on the third floor of One Fountain Plaza at Fountains at Gateway, announced Fountains developer Scott Graby, president of Hearthstone Properties.

Approximately 30 executives and management team members will move from the company's manufacturing location in La Vergne to the new headquarters space at Fountains at Gateway, which will also accommodate future growth, according to Todd Rollins, CEO of SteelSummit.

The company processes metals for the automotive, heating and cooling, appliance, construction, and other industries, and has a manufacturing facility in Davidson County near La Vergne.

"Our company and headquarters operations are expanding and we need to move our corporate offices to a larger more strategic location," said Rollins. "Fountains at Gateway in Murfreesboro offers the headquarters space we need in a location that is close to Nashville International Airport to accommodate our visitors. It also offers our people a better commute and the conveniences along the Gateway business corridor. Everyone on our headquarters team is excited about the move."

Construction of SteelSummit's space begins next month and will be completed in early spring 2020. Paradym Studio is leading the design and engineering for the buildout.

"We're excited to welcome SteelSummit and their headquarters staff to Murfreesboro and to Fountains," said Graby. "This growing steel supplier felt that the amenities in and around Fountains at Gateway would give their employees and their corporate visitors the conveniences they desired, which validates the vision we set out to achieve. We are looking forward to a busy few months as we get both SteelSummit and recently announced Saltworks Security open and operating here at Fountains."

"We are thrilled that SteelSummit has chosen to call Rutherford County home and keep its HQ in Middle Tennessee," said Patrick Cammack, senior vice president of economic development with Rutherford County Chamber of Commerce. "This further demonstrates that corporate and tech operations are attracted to our talented workforce, top-notch education ecosystem and business-friendly environment."

Brandon Hoop and Ben Claybaker with NAI represented SteelSummit in the transaction and Byran Fort and Frank Thomasson with CBRE represented Fountains at Gateway.

#### **About SteelSummit Holdings**

SteelSummit Holdings is a leading national metals service center and trading company with sales of approximately \$600 million. Founded in 1987, the company is headquartered in Nashville, Tennessee and operates metal service centers in Nashville and Cincinnati, Ohio. The Company's global trading business is based in Chicago, Illinois. The Company also has three affiliated metals processing operations in Mexico and a flat rolled metals sales office in Toronto, Canada. SteelSummit is a subsidiary of Tokyo-based Sumitomo Corporation, a leading Fortune 500 global trading and investment company with 133 locations in 66 countries and over 900 group companies worldwide. More information can be found at <https://steelsummit.com/>

#### **About Fountains at Gateway**

[Fountains at Gateway](#) is a 31-acre, Class A mixed-use development located at 1500 Medical Center Parkway in Murfreesboro, Tennessee. The \$80 million development will include 400,000 square feet of office space in three office buildings, 70,000 square feet of retail in three free-standing buildings and street-level retail space in the office buildings, as well as a 100-unit apartment community and midsize business hotel.

Phase one of the development includes a four-story, 105,500-square-foot office building and two retail buildings totaling 33,200 square feet. The office building opened in 2017, the first retail building in 2018 and the second retail building in early 2019.

Fountains at Gateway is developed and leased by Hearthstone Properties, a Murfreesboro commercial real estate investment company. For additional information, visit [www.FountainsAtGateway.com](http://www.FountainsAtGateway.com).

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